

SEC Number 148022
File Number _____

EURO-MED LABORATORIES PHIL.,INC.

(Company's Full Name)

PPL Bldg., 1000 United Nations Avenue corner San Marcelino St., Manila

(Company's Address)

524-0091 to 98

(Telephone Number)

December 31

(Fiscal Year Ending)

(month & day)

**Disclosure Report under Sec. 17 of the
Securities Regulation Code and SRC Rule 17.2 (c) :
2008 Euro-Med Laboratories Phil., Inc. Annual Shareholders Meeting,
Election of Board of Directors for the year 2008-2009,
Approval of the 10% Stock Dividend,
Appointment of External Auditors,
Election of Corporate Officers for the year 2008-2009,
Appointment of Members of the Audit and Nomination Committee,
Determination and Fixing of Record Date and Payment Date of the Stock Dividend**

Form Type

Amendment Designation (if applicable)

18 June 2008

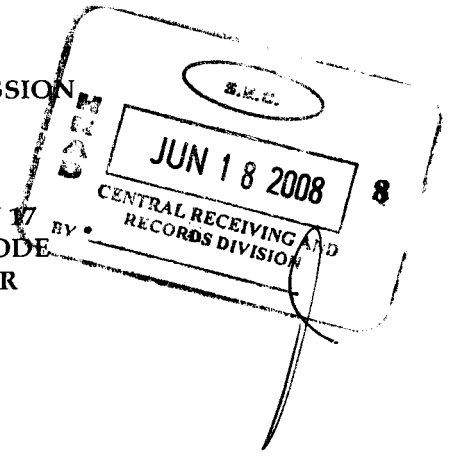
Period Ended Date

Secondary License Type and File Number

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER



- 1. **18 June 2008**
Date of Report (Date of earliest event reported)
- 2. SEC Identification Number **148022**
- 3. BIR Tax Identification No. **360-000-288-655-V**
- 4. **EURO-MED LABORATORIES PHIL.,INC.**
Exact name of registrant as specified in its charter
- 5. **Metro Manila, Philippines**..... (SEC Use Only)
Province, country or other jurisdiction of incorporation Industry Classification Code:
- 7. **PPL Bldg., 1000 United Nations Avenue corner San Marcelino St., Manila 1000**
Address of principal office Postal Code
- 8. **63-2-524-0091 to 98**
Registrant's telephone number, including area code
- 9. Not Applicable
Former name or former address, if changed since last report
- 10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Stock	2,928,200,000 shares

11. Indicate the item numbers reported herein:

- Item 9. Other Events: **2008 Euro-Med Laboratories Phil., Inc. Annual Shareholders' Meeting**
Election of Board of Directors for the year 2008-2009
Approval of the 10% Stock Dividend
Appointment of External Auditors
Election of Corporate Officers for the year 2008-2009
Appointment of the Members of the Audit & Nomination Committee
Determination and Fixing of Record Date and Payment Date

Please be advised that at the Annual Meeting of Shareholders of Euro-Med Laboratories Phil.,Inc., held today, 18 June 2008 at 10:00 a.m. at the P.C. Marquez Hall of the Philippine Columbian Association, Quirino Avenue, Paco, Manila in which a quorum was present throughout, the following were elected to the Board of Directors for the year 2008-2009:

Dr. Tomas P. Maramba, Jr.	(Independent Director)
Dr. William G. Padolina	(Independent Director)
Mrs. Georgiana S. Evidente	
Dr. Enrique C. Yap	
Dr. Evangeline V. Baviera	
Mr. Johnny C. Yap	
Dr. Teodora D. Tan	

They shall serve as such for the ensuing year and until the election and qualification of their successors.

In the same meeting, the shareholders unanimously approved the declaration of a ten percent (10%) stock dividend from the unrestricted retained earnings of the Corporation as of 31 December 2007 and payable to stockholders as of the record date to be determined and fixed by the Board of Directors in a subsequent meeting to be held after the shareholders' meeting. In furtherance thereof, the shareholders also approved the additional issuance of two hundred ninety two million eight hundred twenty thousand (292,820,000) shares with a par value of One Peso (₱1.00) per share from its authorized and unissued capital stock. The stock dividend shall be distributed to stockholders after all the necessary approvals shall have been obtained from the Securities and Exchange Commission and the Philippine Stock Exchange.

The appointment of Mercado, Calderon, Jaravata and Co. as the External Auditors of the company for the year 2008-2009 was also confirmed by the stockholders.

In the Organizational Meeting of the Board of Directors subsequently held thereafter, the following were duly elected as the Officers of the Company for the year 2008-2009:

Dr. Tomas P. Maramba, Jr.	Chairman of the Board
Dr. William Padolina	Vice Chairman of the Board
Mrs. Georgiana S. Evidente	President
Dr. Enrique C. Yap	Executive Vice President
Dr. Evangeline V. Baviera	Executive Vice President
Mr. Johnny C. Yap	Treasurer and Asst. Corporate Secretary
Dr. Teodora D. Tan	Assistant Treasurer
Mrs. Bernadette M. Doctor	Assistant Treasurer
Mrs. Janice R. Ong	Corporate Secretary
Mr. Celso A. Velasquez	Senior Vice President
Mr. Carlos G. Atendido	Senior Vice President
Mr. Jose A. Emiterio	Senior Vice President
Mr. Gregorio M. Sartin	Vice President
Mr. Arnold D. Ong	Vice President
Mrs. Rosanna Marie S. Suñga	Vice President
Mrs. Sandra N. Pineda	Chief Accountant

The Board of Directors reappointed the present membership of the Audit Committee to their respective positions to serve as such for the ensuing year, namely:

Dr. William G. Padolina	Independent Director (Chairman)
Dr. Tomas P. Maramba, Jr.	Independent Director
Dr. Enrique C. Yap	Director
Dr. Teodora D. Tan	Director
Dr. Evangeline V. Baviera	Director

