

SEC Number 148022
File Number _____

EURO-MED LABORATORIES PHIL.,INC.
(Company's Full Name)

PPL Bldg., 1000 United Nations Avenue corner San Marcelino St., Manila
(Company's Address)

524-0091 to 98
(Telephone Number)

December 31
(Fiscal Year Ending)
(month & day)

Disclosure Report under Sec. 17 of the
Securities Regulation Code and SRC Rule 17.2 (c) :
Declaration of 10% Stock Dividend by the Board of Directors
Form Type

Amendment Designation (if applicable)

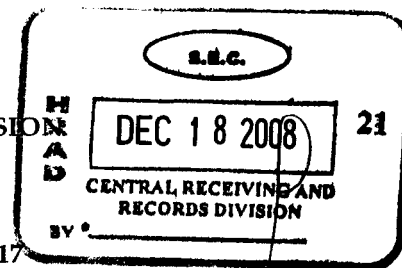
17 December 2008
Period Ended Date

Secondary License Type and File Number

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER



1. **17 December 2008**
Date of Report (Date of earliest event reported)
2. SEC Identification Number **148022**
3. BIR Tax Identification No. **360-000-288-655-V**
4. **EURO-MED LABORATORIES PHIL.,INC.**
Exact name of registrant as specified in its charter
5. **Metro Manila, Philippines**..... (SEC Use Only)
Province, country or other jurisdiction of incorporation Industry Classification Code:
7. **PPL Bldg., 1000 United Nations Avenue corner San Marcelino St., Manila 1000**
Address of principal office Postal Code
8. **63-2-524-0091 to 98**
Registrant's telephone number, including area code
9. Not Applicable
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Stock	3,221,020,000 shares

11. Indicate the item numbers reported herein:

Item 9. Other Events : **Declaration of Ten Percent (10%) Stock Dividend**

Please be advised that at the Regular Meeting of the Board of Directors of Euro-Med Laboratories Phil., Inc., held today, 17 December 2008, at 5:00 p.m. wherein a quorum was present throughout, the Board unanimously approved the declaration of a ten percent (10%) stock dividend equivalent to Three Hundred Twenty Two Million One Hundred Two Thousand Pesos (P322,102,000.00) to be taken from the unrestricted retained earnings of the Corporation as of 31 December 2008 subject to the approval of shareholders at the annual shareholders meeting to be held in 2009. In furtherance thereof, the Board also approved the issuance of Three Hundred Twenty Two Million One Hundred Two Thousand (322,102,000) shares with a par value of One Peso (P1.00) per share from its authorized and unissued capital stock. The stock dividend shall be payable to stockholders after all the necessary approvals shall have been obtained from the Securities and Exchange Commission and the Philippine Stock Exchange.

The stock dividend of ten percent (10%) is based on the total issued and outstanding capital stock of the Corporation which as of today is Three Billion Two Hundred Twenty One Million Twenty Thousand (3,221,020,000) shares with a par value of One Peso (₱1.00).

SIGNATURE

Pursuant to the requirements of the Securities Regulation Code, Euro-Med Laboratories Phil., Inc. has duly caused this report to be signed on its behalf by the undersigned hereto duly authorized.

17 December 2008

EURO-MED LABORATORIES PHIL., INC.

By :

A handwritten signature in black ink, appearing to read 'JANICE R. ONG', is written over a vertical line that serves as a signature line.

JANICE R. ONG
Corporate Secretary