

SEC Number 148022  
File Number \_\_\_\_\_

**EURO-MED LABORATORIES PHIL.,INC.**  
(Company's Full Name)

**PPL Bldg., 1000 United Nations Avenue corner San Marcelino St., Manila**  
(Company's Address)

**524-0091 to 98**  
(Telephone Number)

**December 31**  
(Fiscal Year Ending)  
(month & day)

**Declaration of Stock Dividend by the Board of Directors**  
Form Type

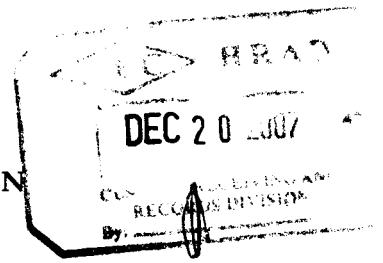
\_\_\_\_\_  
Amendment Designation (if applicable)

**19 December 2007**  
Period Ended Date

\_\_\_\_\_  
Secondary License Type and File Number

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C



CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER

- 1. **19 December 2007**  
Date of Report (Date of earliest event reported)
- 2. SEC Identification Number **148022**    3. BIR Tax Identification No. **360-000-288-655-V**
- 4. **EURO-MED LABORATORIES PHIL.,INC.**  
Exact name of registrant as specified in its charter
- 5. **Metro Manila, Philippines**.......... 6. (SEC Use Only)  
  
Province, country or other jurisdiction      Industry Classification Code:  
of incorporation
- 7. **PPL Bldg., 1000 United Nations Avenue corner San Marcelino St., Manila 1000**  
Address of principal office      Postal Code
- 8. **63-2-524-0091 to 98**  
Registrant's telephone number, including area code
- 9. Not Applicable  
Former name or former address, if changed since last report
- 10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
<b>Common Stock</b>	<b>2,928,200,000 shares</b>

11. Indicate the item numbers reported herein:

### **Item 9. Other Events: Declaration of Stock Dividend by the Board of Directors**

Please be advised that at the Regular Meeting of the Board of Directors of Euro-Med Laboratories Phil., Inc., held today, 19 December 2007, at 5:00 p.m. wherein a quorum was present throughout, the Board unanimously approved the declaration of a ten percent (10%) stock dividend equivalent to Two Hundred Ninety Two Million Eight Hundred Twenty Thousand Pesos (₱292,820,000.00) to be taken from the unrestricted retained earnings of the Corporation as of 31 December 2007 subject to the approval of shareholders at the annual shareholders meeting to be held in 2008. In furtherance thereof, the Board also approved the issuance of Two Hundred Ninety Two Million Eight Hundred Twenty Thousand (292,820,000) shares with a par value of One Peso (₱1.00) per share from its authorized and unissued capital stock. The stock dividend shall be payable to stockholders after all the necessary approvals shall have been obtained from the Securities and Exchange Commission and the Philippine Stock Exchange.

The stock dividend of ten percent (10%) is based on the total issued and outstanding capital stock of the Corporation which as of today is Two Billion Nine Hundred Twenty Eight Million Two Hundred Thousand (2,928,200,000) shares with a par value of One Peso (₱1.00)

### **SIGNATURE**

Pursuant to the requirements of the Securities Regulation Code, Euro-Med Laboratories Phil., Inc. has duly caused this report to be signed on its behalf by the undersigned hereto duly authorized.

19 December 2007

**EURO-MED LABORATORIES PHIL., INC.**

By :



**JANICE R. ONG**  
Corporate Secretary