

SEC Number 148022
File Number _____

EURO-MED LABORATORIES PHIL.,INC.
(Company's Full Name)

PPL Bldg., 1000 United Nations Avenue corner San Marcelino St., Manila
(Company's Address)

524-0091 to 98
(Telephone Number)

December 31
(Fiscal Year Ending)
(month & day)

**Disclosure Report under Sec. 17 of the Securities
Regulation Code and SRC Rule 17.2 (c) : 2007 Annual
Meeting of Shareholders, Election of Board of Directors,
Approval of the 10% Stock Dividend, Appointment of External
Auditors, Election of Corporate Officers, Appointment of
members of the Nomination Committee and Audit Committee
and
Fixing of Record Date and Payment Date
of the Stock Dividend**

Form Type

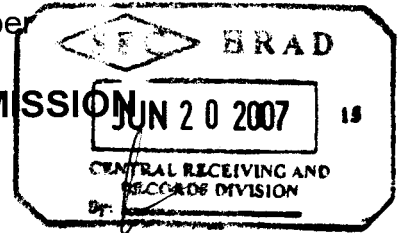
Amendment Designation (if applicable)

20 June 2007
Period Ended Date

Secondary License Type and File Number

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C



**CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER**

1. **20 June 2007**
Date of Report (Date of earliest event reported)
2. SEC Identification Number **148022** 3. BIR Tax Identification No. **360-000-288-655-V**
4. **EURO-MED LABORATORIES PHIL.,INC.**
Exact name of registrant as specified in its charter
5. **Metro Manila, Philippines**..... 6. (SEC Use Only)
Province, country or other jurisdiction Industry Classification Code:
of incorporation
7. **PPL Bldg., 1000 United Nations Avenue corner San Marcelino St., Manila 1000**
Address of principal office Postal Code
8. **63-2-524-0091 to 98**
Registrant's telephone number, including area code
9. Not Applicable
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Stock	2,662,000,000 shares

11. Indicate the item numbers reported herein:

Item 9. Other Events: 2007 Annual Meeting of Shareholders, Election of Board of Directors, Approval of the 10% Stock Dividend, Appointment of External Auditors, Election of Corporate Officers, Appointment of members of the Nomination Committee and Audit Committee and Fixing of Record Date and Payment Date

Item 9. Other Events: 2007 Annual Meeting of Shareholders, Election of Board of Directors, Approval of the 10% Stock Dividend, Appointment of External Auditors, Election of Corporate Officers, Appointment of members of the Nomination Committee and Audit Committee and Fixing of Record Date and Payment Date

Please be advised that at the Annual Meeting of shareholders of Euro-Med Laboratories Phil.,Inc., held on 20 June 2007 at 10:00 a.m. at the Philippine Columbian Association, Quirino Avenue, Paco, Manila in which a quorum was present throughout, the following were elected to the Board of Directors for the year 2007-2008:

Dr. Tomas P. Maramba, Jr. (Independent Director)
Dr. William G. Padolina (Independent Director)
Mrs. Georgiana S. Evidente
Mr. Enrique C. Yap
Dr. Evangeline V. Baviera
Mr. Johnny C. Yap
Dr. Teodora D. Tan

They shall serve as such for the ensuing year and until the election and qualification of their successors.

In the same meeting, the shareholders unanimously approved the declaration of a ten percent (10%) stock dividend from the unrestricted retained earnings of the Corporation as of 31 December 2006 and payable to stockholders as of 4 July 2007, the record date determined and fixed by the Board of Directors in a subsequent meeting held thereafter. In furtherance thereof, the shareholders also approved the additional issuance of two hundred sixty six million two hundred thousand (266,200,000) shares with a par value of One Peso (P1.00) per share from its authorized and unissued capital stock. The stock dividend shall be distributed to stockholders after all the necessary approvals shall have been obtained from the Securities and Exchange Commission and the Philippine Stock Exchange.

The appointment of Mercado, Calderon, Jaravata and Co. as the External Auditors of the company for the year 2007-2008 was also confirmed by the stockholders.

In the Organizational Meeting of the Board of Directors subsequently held thereafter, the following were duly elected as the Officers of the Company for the year 2007-2008:

Dr. Tomas P. Maramba, Jr.	Chairman of the Board
Dr. William Padolina	Vice Chairman of the Board
Mrs. Georgiana S. Evidente	President
Mr. Enrique C. Yap	Executive Vice President
Dr. Evangeline V. Baviera	Executive Vice President
Mr. Johnny C. Yap	Treasurer and Asst. Corporate Secretary
Mrs. Sandra N. Pineda	Chief Accountant
Dr. Teodora D. Tan	Assistant Treasurer
Mrs. Ma. Bernadette M. Doctor	Assistant Treasurer

Atty. Ronnie G. Ragonton	Corporate Secretary
Mr. Carlos G. Atendido	Senior Vice President
Mr. Celso A. Velasquez	Senior Vice President
Mr. Jose A. Emitterio	Senior Vice President
Mr. Gregorio M. Sartin	Vice President
Mr. Arnold Dy Ong	Vice President

The Board of Directors reappointed the present membership of the Audit Committee to their respective positions to serve as such for the ensuing year, namely:

William G. Padolina	-	Independent Director (Chairman)
Tomas P. Maramba, Jr.	-	Independent Director
Enrique C. Yap	-	Director
Teodora D. Tan	-	Director
Evangeline V. Baviera	-	Director

The Board of Directors also reappointed the present membership of the Nomination Committee to their respective positions to serve as such for the ensuing year, namely:

Enrique C. Yap	-	Director (Chairman)
Johnny C. Yap	-	Director
William G. Padolina	-	Independent Director

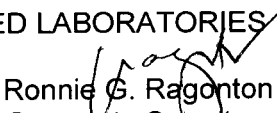
The Board of Directors has also fixed 4 July 2007 as the record date of the ten (10%) percent stock dividend declaration approved by the Board of Directors and stockholders, respectively, on 21 December 2006 and 20 June 2007. The payment date or the distribution of the shares of stock representing the stock dividend shall be on 30 July 2007, provided that all necessary approvals have already been obtained.

SIGNATURE

Pursuant to the requirements of the Securities Regulation Code, Euro-Med Laboratories Phil., Inc. has duly caused this report to be signed on its behalf by the undersigned hereto duly authorized.

20 June 2007

EURO-MED LABORATORIES PHIL., INC.


Ronnie G. Ragonton
Corporate Secretary