



19 March 2009

**PHILIPPINE STOCK EXCHANGE**

Disclosure Department  
PSE Center  
Exchange Road  
Ortigas Center, Pasig City

Attention : **Atty. Pete M. Malabanan**  
Head - Disclosure Department


Re : **Ratification of Collective Bargaining Agreement**

Dear Atty. Malabanan,

Please be advised that a Collective Bargaining Agreement (CBA) between Euro-Med Laboratories Phil., Inc. and the Euro-Med Employees Union was ratified today, 19 March 2009. The Collective Bargaining Agreement will be effective for a period of five (5) years commencing from January 01, 2010 up to December 31, 2014 and covers all regular rank-and-file employees of the company.

Thank you.

Very truly yours,

  
**JANICE R. ONG**  
Corporate Secretary