



# Euro-Med Laboratories Phil., Inc.

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30 July 2008

**PHILIPPINE STOCK EXCHANGE**

Disclosure Department  
PSE Center  
Exchange Road  
Ortigas Center, Pasig City

Attention : **Atty. Pete M. Malabanan**  
Head - Disclosure Department

Re : **News Article : "EURO-MED LABS FORECASTS 8% PROFIT GROWTH"**

Gentlemen :

With reference to your email communication today, regarding the news article published also today in the Philippine Star; which articles states that :

EuroMed Laboratories Philippines, Inc., a leading manufacturer of high quality intravenous fluids in Asia, expects its net income and sales this year to grow by eight percent and 10 percent, respectively, mainly due to new export markets and products. Company President Georgiana S. Evidente told reporters in a briefing yesterday that exports are seen to account for 20 percent of total sales this year, with plans to expand in other countries in South Africa and Asia.....For this year, net earnings are forecast to hit P285 million while sales are expected to reach P2.6 billion.....

We would like to clarify by pointing out the projection portion in page 12 of our 2007 Annual Report. It was reflected in our 2007 Annual Report, that sales in 2008 was expected to increase by 10% and net income was expected to increase by 8%. The expected net income in 2008 is about Two Hundred Eighty Five Million Pesos (P285Million).

We hope the foregoing sufficiently clarifies the matter.

Thank you.

Very truly yours,

**JANICER. ONG**  
Corporate Secretary