



Euro-Med Laboratories Phil., Inc.

04 January 2011

PHILIPPINE STOCK EXCHANGE
Disclosure Department
Tower One and Exchange Plaza,
Ayala Triangle, Ayala Avenue,
Makati City

Attention : **MS. JANET A. ENCARNACION**
Head - Disclosure Department

Re : **COMPLETION OF TRANSACTION**

Dear Ms. Encarnacion,

Please be advised that the sale and purchase of assets of the Delifrance Business Unit between Jollibee Food Corporation's wholly owned subsidiary, Fresh N' Famous Foods, Inc. and Euro-Med Laboratories Phil. Inc.'s wholly owned subsidiary, CafeFrance Corp. was completed on 31 December 2010.

Thank you.

Very truly yours,


JANICE R. ONG
Corporate Secretary