



# Euro-Med Laboratories Phil., Inc.

18 June 2008

## PHILIPPINE STOCK EXCHANGE

Listing and Disclosure Group  
4<sup>th</sup> Floor, PSE Center  
Exchange Road  
Ortigas Center, Pasig City

Attention : **Atty. Pete M. Malabanan**  
Head, Disclosure Group

Subject : **2008 Euro-Med Laboratories Phil., Inc. Annual Shareholders' Meeting**  
**Election of Board of Directors for the year 2008-2009**  
**Approval of the 10% Stock Dividend**  
**Appointment of External Auditors**

Gentlemen:

Please be advised that at the Annual Meeting of Shareholders of Euro-Med Laboratories Phil., Inc., held today, 18 June 2008 at 10:00 a.m. at the P.C. Marquez Hall of the Philippine Columbian Association, Quirino Avenue, Paco, Manila in which a quorum was present throughout, the following were elected to the Board of Directors for the year 2008-2009:

Dr. Tomas P. Maramba, Jr. (Independent Director)  
Dr. William G. Padolina (Independent Director)  
Mrs. Georgiana S. Evidente  
Dr. Enrique C. Yap  
Dr. Evangeline V. Baviera  
Mr. Johnny C. Yap  
Dr. Teodora D. Tan

They shall serve as such for the ensuing year and until the election and qualification of their successors.

In the same meeting, the shareholders unanimously approved the declaration of a ten percent (10%) stock dividend from the unrestricted retained earnings of the Corporation as of 31 December 2007 and payable to stockholders as of the record date to be determined and fixed by the Board of Directors in a subsequent meeting to be held after the shareholders' meeting. In furtherance thereof, the shareholders also approved the additional issuance of two hundred ninety two million eight hundred twenty thousand (292,820,000) shares with a par value of One Peso (₱1.00) per share from its authorized and unissued capital stock. The stock dividend shall be distributed to stockholders after all the necessary approvals shall have been obtained from the Securities and Exchange Commission and the Philippine Stock Exchange.

The appointment of Mercado, Calderon, Jaravata and Co. as the External Auditors of the company for the year 2008-2009 was also confirmed by the stockholders.

Thank you.

Very truly yours,

  
**JANICER R. ONG**  
Corporate Secretary