



Euro-Med Laboratories Phil., Inc.

07 November 2008

PHILIPPINE STOCK EXCHANGE
Philippine Stock Exchange Center
Exchange Road, Ortigas Center
Pasig City

Attention : **MR. ROY JOSEPH M. RAFOLS**
COO/Head, Issuer Regulation Division

Re : **DIVIDEND POLICY**

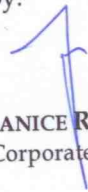
Dear Mr. Rafols,

With reference to your Memorandum No. 2008-0525 dated 03 November 2008, please be advised that the practice (policy) of the Company has been and is still to declare dividends when possible considering the interests of the Shareholders and the Company.

Thank you.

Submitted by :
EURO-MED LABORATORIES PHIL., INC.

By:


JANICE R. ONG
Corporate Secretary