



Euro-Med Laboratories Phil., Inc.

23 April 2008

PHILIPPINE STOCK EXCHANGE

Listing and Disclosure Group

4th Floor, PSE Center

Exchange Road

Ortigas Center, Pasig City

Fax No. 636-0809

Attention : **Atty. Pete M. Malabanan**
Head, Disclosure Group

Subject: **Computation of Public Ownership as of 31 March 2008**

Gentlemen :

Enclosed herewith is Euro-Med's Computation of Public Ownership as of 31 March 2008.

For your information.

Thank you.

Very truly yours,


JANICE R. ONG
Corporate Secretary

EURO-MED LABORATORIES PHIL.,INC.
Computation of Public Ownership as of (31 March 2008)

Number of Issued Shares 2,928,200,000

Less: Number of Treasury Shares (if any)

Number of Outstanding Shares 2,928,200,000

Less:

	% to total	Number
	Outstanding Shares	of Shares
Directors*		
Tomas P. Maramba		
Direct	0.0313 %	915,066
Indirect (thru _____)		
William G. Padolina		
Direct	0.0005 %	14,641
Indirect (thru _____)		
Georgiana S. Evidente		
Direct	0.0313 %	915,066
Indirect (thru _____)		
Enrique C. Yap		
Direct	0.0937 %	2,744,393
Indirect thru U.S. Automotive Co. Inc. 9,336,951		
Indirect thru USAUTOCO, Inc. 11,076,205		
Evangeline V. Baviera		
Direct	0.0010 %	29,652
Indirect (thru _____)		
Johnny C. Yap		
Direct	0.0313 %	915,066
Indirect (thru _____)		
Teodora D. Tan		
Direct	1.3021 %	38,127,606
Indirect (thru _____)		
Subtotal	1.4911 %	43,661,490
Officers*		
Ma. Bernadette M. Doctor		
Direct	0.001 %	14,641
Indirect (thru _____)		
Jose A. Emiterio		
Direct	0.005 %	146,410
Indirect (thru _____)		
Janice R. Ong		
Direct	0.001 %	36,606
Indirect (thru _____)		
Rosanna S. Sunga		
Direct	0.001 %	14,641
Indirect (thru _____)		
Carlos G. Atendido		
Direct	0.001 %	14,641
Indirect (thru _____)		
Celso A. Velaquez		
Direct	0.003 %	73,205
Indirect (thru _____)		
Subtotal	0.010 %	300,144

Principal Stockholders*

U.S. Automotive Co., Inc.			
Direct	58 %	1,710,251,828	
Indirect (thru _____)	-	-	-
USAUTOCO, Inc.			
Direct	21 %	609,193,712	
Indirect (thru _____)		-	-
Evergreen Stock Brokerage & Sec., Inc.			
Direct	16 %	472,709,124	
Indirect (thru _____)		-	-
Subtotal	95 %	2,792,154,664	

Affiliate*

Affiliate 1			
Direct	-	-	
Indirect (thru _____)		-	-
Affiliate 2			
Direct	-	-	
Indirect (thru _____)		-	-

Others

Government*

Banks*

Employees*

Lock-Up Shares*

TOTAL	2,836,116,296
Total Number of Shares Owned by the Public	92,083,702

PUBLIC OWNERSHIP PERCENTAGE
Total Number of Shares Owned by the Public
Total Issued and Outstanding Shares

92,083,702 shares		<u>3.14%</u>
2,928,200,000 shares		
Required Public Ownership %**	=	<input type="text" value="15%"/>
<input type="checkbox"/>		<input type="checkbox" value="/"/>
Complied		Not Complied

(Please Check (/) the appropriate box)

Number of Issued and Outstanding Shares	=	<input type="text" value="2,928,200,000"/>
Number of Outstanding Shares	=	<input type="text" value="2,928,200,000"/>
Number of Treasury Shares	=	<input type="text" value="0"/>
Number of Listed Shares	=	<input type="text" value="2,928,200,000"/>
Number of Foreign-Owned Shares	=	<input type="text" value="410,109"/>
Foreign Ownership Level (%)	=	<input type="text"/>
Foreign Ownership Limit (%)	=	<input type="text" value="40%"/>
Number of Stockholders	=	<input type="text" value="587"/>
Number of Shareholders owning at least one Board Lot each	=	<input type="text" value="567"/>

Note: Please observe the same cut-off date.

* See Annex A for Guidelines and Definitions

** See Annex B for the Boardlot Table

Minimum Percentage of Public Ownership

To check if Company, Inc. is in compliance with the Minimum Percentage of Public Ownership, the following steps must be observed:

Step 1 Compute for Company's Market Capitalization

(Please observe the same cut-off date as that of the Computation of Public Ownership Percentage)

Market Capitalization = Total Outstanding shares x Closing Market Price on cut-off date

$$= 2,928,200,000 \times 2.00$$

$$= \underline{\underline{5,856,400.00}}$$

Step 2 Refer to the Table below.

(Based on the Market Capitalization computed, identify the corresponding minimum public ownership requirement.)

MARKET CAPITALIZATION	PUBLIC OWNERSHIP
Not exceeding P 400 M	33%
>P400M to P1B	25%
>P1B to P5B	20%
>P5B to P10B	15%
>P10B	10%

Step 3 Compare computed Actual Public Ownership with the Minimum Requirement

Actual Public Ownership (per computation) 3.14%

Minimum Required Public Ownership (per table) 15%