



# Euro-Med Laboratories Phil., Inc.

17 December 2008

## PHILIPPINE STOCK EXCHANGE

Disclosure Department  
PSE Center  
Exchange Road  
Ortigas Center, Pasig City

Attention: **Atty. Pete Malabanan**  
Head, Disclosure Department

Subject: **Declaration of Ten Percent (10%) Stock Dividend**

Dear Atty. Malabanan,

Please be advised that at the Regular Meeting of the Board of Directors of Euro-Med Laboratories Phil., Inc., held today, 17 December 2008, at 5:00 p.m. wherein a quorum was present throughout, the Board unanimously approved the declaration of a ten percent (10%) stock dividend equivalent to Three Hundred Twenty Two Million One Hundred Two Thousand Pesos (₱322,102,000.00) to be taken from the unrestricted retained earnings of the Corporation as of 31 December 2008 subject to the approval of shareholders at the annual shareholders meeting to be held in 2009. In furtherance thereof, the Board also approved the issuance of Three Hundred Twenty Two Million One Hundred Two Thousand (322,102,000) shares with a par value of One Peso (₱1.00) per share from its authorized and unissued capital stock. The stock dividend shall be payable to stockholders after all the necessary approvals shall have been obtained from the Securities and Exchange Commission and the Philippine Stock Exchange.

The stock dividend of ten percent (10%) is based on the total issued and outstanding capital stock of the Corporation which as of today is Three Billion Two Hundred Twenty One Million Twenty Thousand (3,221,020,000) shares with a par value of One Peso (₱1.00).

We do hope you find everything in order.

Thank you.

Very Truly Yours,

  
**JANICE R. ONG**  
Corporate Secretary