



Euro-Med Laboratories Phil., Inc.

09 April 2007

PHILIPPINE STOCK EXCHANGE

Disclosure Department
PSE Center
Exchange Road
Ortigas Center, Pasig City

Attention : **Atty. Pete M. Malabanan**
Head - Disclosure Department

Re : **Approval and Authorization for Issuance of the 2007 Audited Financial Statements and Reappointment of the membership of the Audit Committee**

Gentlemen :

Please be advised that the Board of Directors of Euro-Med Laboratories Phil. Inc., at its special meeting today, 09 April 2008 at 6:30 p.m. in which a quorum was present throughout, unanimously approved and authorized for issuance the Audited Financial Statements of the Corporation as of and for the year ended 31 December 2007.

The Board likewise, approved the reappointment of the membership of the Audit Committee and the composition of the committee are as follows:

Dr. William G. Padolina	- Independent Director (Chairman)
Dr. Tomas P. Maramba, Jr.	- Independent Director
Dr. Enrique C. Yap	- Director
Dr. Teodora D. Tan	- Director
Dr. Evangeline V. Baviera	- Director

Thank you.

Very Truly Yours,


JANICE R. ONG
Corporate Secretary