



Euro-Med Laboratories Phil., Inc.

09 March 2010

PHILIPPINE STOCK EXCHANGE
Listing and Disclosure Group
4th Floor, PSE Center
Exchange Road
Ortigas Center, Pasig City

Attention : **MS. JANET A. ENCARNACION**
Head, Disclosure Group

Re : **APPOINTMENT OF THE MEMBERSHIP OF THE AUDIT COMMITTEE FOR YEAR 2010-2011**
APPOINTMENT OF THE MEMBERSHIP OF THE NOMINATION COMMITTEE 2010-2011
APPROVAL OF THE NOMINATION COMMITTEE'S GUIDELINES AND
CRITERIA FOR NOMINATION
APPOINTMENT OF AN OFFICER

Dear Ms. Encarnacion,

Please be advised that the Board of Directors of Euro-Med Laboratories Phil. Inc., at its regular meeting today, 09 March 2010 at 5:00 p.m. in which a quorum was present throughout, unanimously approved the appointment of the membership of the Audit Committee for year 2010-2011 and the composition of the committee are as follows:

Dr. William G. Padolina	- Independent Director (Chairman)
Dr. Tomas P. Maramba, Jr.	- Independent Director
Dr. Enrique C. Yap	- Director
Dr. Teodora D. Tan	- Director
Dr. Evangeline V. Baviera	- Director

The Board likewise, unanimously approved the appointment of the membership of the Nomination Committee for year 2010-2011 and the composition of the committee are as follows:

Dr. Enrique C. Yap	- Director (Chairman)
Mr. Johnny C. Yap	- Director
Dr. William G. Padolina	- Independent Director

The Board as well approved the guidelines and criteria adopted by the Nomination Committee governing the conduct of the nomination in accordance with the By-Laws of the Corporation.

Also, the Board, approved the promotion of Mr. Danilo Marquez Lorico to the position of Vice President effective 01 April 2010 who shall serve as such until the election or appointment of any successor.

Mr. Danilo Marquez Lorico, a Filipino, graduated Cum Laude from Jose Rizal College in 1973 with a degree of Bachelor of Science in Accounting. He joined AsianBank in 1983 until 2000 with a rank of Vice President Internal Audit. In 2000, he joined GMA Rural Bank as Vice President/Chief Operating Officer. In 2001, he became Vice President and Chief Finance Officer in Arms Corporation. He joined Euro-Med in 2009 as Consultant and will be promoted to Vice President effective 01 April 2010. Mr. Lorico does not own any shares of stocks in Euro-Med.

Thank you.

Very truly yours,


JANICE R. ONG
Corporate Secretary