



Euro-Med Laboratories Phil., Inc.

12 April 2011

PHILIPPINE STOCK EXCHANGE
Listing and Disclosure Group
4th Floor, PSE Center
Exchange Road
Ortigas Center, Pasig City

Attention : **Ms. JANET A. ENCARNACION**
Head, Disclosure Group

Re : **ANNUAL MEETING OF THE SHAREHOLDERS AND RECORD DATE
NOMINEES FOR ELECTION AS MEMBERS OF THE BOARD OF DIRECTORS 2011-2012
APPROVAL AND AUTHORIZATION FOR ISSUANCE OF THE 2010 AUDITED FINANCIAL STATEMENTS
DECLARATION OF 7% STOCK DIVIDEND**

Dear Ms. Encarnacion,

Please be advised that the Board of Directors of Euro-Med Laboratories Phil., Inc., at its regular meeting held today, 12 April 2011 at 5:00 p.m. in which a quorum was present throughout, unanimously approved to hold the Annual Meeting of its Shareholders on 15 June 2011 as per Corporation's By-Laws, at 10:00 A.M. in the morning at the Philippine Columbian Association, Quirino Avenue, Paco, Manila. The board has also fixed 16 May 2011 as the record date of stockholders entitled to notice of, and to vote at, said meeting.

The Board likewise, approved the following nominees for election as members of the Board of Directors for 2011-2012, to wit :

Dr. William G. Padolina (Independent Director)
Mr. Edwin D. Feist (Independent Director)
Mrs. Georgiana S. Evidente
Dr. Enrique C. Yap
Dr. Evangeline V. Baviera
Dr. Johnny C. Yap
Dr. Teodora D. Tan

The above-mentioned nominees have been determined to possess all the qualifications and none of the disqualifications of a director.

Also, the Board unanimously approved and authorized the issuance of the Audited Financial Statements of the Corporation as of and for the year ended 31 December 2010.

Moreover, the Board unanimously approved the declaration of 7% stock dividend equivalent to Two Hundred Sixty Nine Million Eighteen Thousand Five Hundred Forty Pesos (₱269,018,540.00) stock dividend to be taken from the unrestricted retained earnings of the Corporation as of 31 December 2010 subject to the approval of shareholders at the annual shareholders meeting to be held in 15 June 2011. In furtherance thereof, the Board also approved the issuance of Two Hundred Sixty Nine Million Eighteen Thousand Five Hundred Forty (269,018,540) shares with a par value of One Peso (₱1.00) per share from its authorized and unissued capital stock. The stock dividend shall be payable to stockholders after all the necessary approvals shall have been obtained from the Securities and Exchange Commission and the Philippine Stock Exchange.

The stock dividend of 7% is based on the total issued and outstanding capital stock of the Corporation which as of today is Three Billion Eight Hundred Forty Three Million One Hundred Twenty Two Thousand (3,843,122,000) shares with a par value of One Peso (₱1.00).

Thank you.

Very truly yours,


JANICE R. ONG
Corporate Secretary