



Euro-Med Laboratories Phil., Inc.

20 January 2010

PHILIPPINE STOCK EXCHANGE
Listing and Disclosure Group
4th Floor, PSE Center
Exchange Road
Ortigas Center, Pasig City

Attention : **MS. JANET A. ENCARNACION**
Head, Disclosure Group

Subject : **INCREASE OF CAPITAL STOCK AND PAID-UP CAPITAL OF
HEMOTEK RENAL CENTER, INC - EURO-MED'S SUBSIDIARY**

Dear Ms. Encarnacion,

Please be advised that at the regular meeting of the Board of Directors held today, 20 January 2010, in which a quorum was present throughout, the Board unanimously approved the increase of its investment in its wholly owned subsidiary, Hemotek Renal Center, Inc. ("Hemotek"), from Twenty Five Million Pesos (₱25,000,000.00) to Two Hundred Fifty Million Pesos (₱250,000,000.00). To effect the same, Hemotek will increase its authorized capital stock from One Hundred Million Pesos (₱100,000,000.00) divided into one million (1,000,000) shares with the par value of One Hundred Pesos (₱100.00) per share to One Billion Pesos (₱1,000,000,000.00) divided into Ten Million (10,000,000) shares with the par value of One Hundred Pesos (₱100.00) per share.

The corresponding amendment of the Articles of Incorporation of Hemotek will be made to reflect the increase in authorized capital stock. The amendment shall be filed with the Securities and Exchange Commission for final approval.

Should you wish further clarification on the matter contained herein, please let us know.

Thank you very much.

Very truly yours,


JANICE R. ONG
Corporate Secretary