



Euro-Med Laboratories Phil., Inc.

12 October 2010

PHILIPPINE STOCK EXCHANGE
Disclosure Department
Tower One and Exchange Plaza,
Ayala Triangle, Ayala Avenue,
Makati City

Attention : **MS. JANET A. ENCARNACION**
Head - Disclosure Department

Re : **ACQUISITION**

Dear Ms. Encarnacion,

Euro-Med Laboratories Phil., Inc. is pleased to disclose that the Company has today, for an undisclosed amount signed an acquisition agreement with Stiefel Laboratories, Inc. (U.S.A.), Stiefel Philippines Inc. and GlaxoSmithKline Philippines Inc. for the trademarks Lidex®, Lidemol®, Synalar®, Neo-Synalar® and Dobutrex® and the corresponding dermatological products, otic solution and injection including the product registrations and intellectual properties thereof.

The Lidex® and Lidemol® acquisitions are expected to complete before the end of November 2010 while the Synalar®, Neo-Synalar® and Dobutrex® acquisitions are expected to complete in January 2011.

Thank you.

Very truly yours,


JANICE R. ONG
Corporate Secretary