



Euro-Med Laboratories Phil., Inc.

18 August 2010

PHILIPPINE STOCK EXCHANGE
Listing and Disclosure Group
4th Floor, PSE Center
Exchange Road
Ortigas Center, Pasig City

Attention : Ms. JANET A. ENCARNACION
Head, Disclosure Group

Re : NEW SUBSIDIARY


Dear Ms. Encarnacion,

Please be advised that at the regular meeting of the Board of Directors held today, 18 August 2010, at 5:00pm, in which a quorum was present throughout, the Board unanimously approved to create a wholly owned subsidiary which shall engage in the business of food and/or restaurant service under the business name of CafeFrance Corp.

The new Corporation will have an authorized capital stock of Five Hundred Million Pesos (₱500,000,000.00), divided into five hundred million (500,000,000) shares with the par value of One Peso (₱1.00) per share and a paid up capital of One Hundred Fifty Million Pesos (₱150,000,000.00).

Thank you.

Very truly yours,


JANICE R. ONG
Corporate Secretary