



Euro-Med Laboratories Phil., Inc.

17 June 2009

PHILIPPINE STOCK EXCHANGE
Listing and Disclosure Group
4th Floor, PSE Center
Exchange Road
Ortigas Center, Pasig City

Attention : **Ms. JANET A. ENCARNACION**
Head, Disclosure Group

Subject : **2009 EURO-MED LABORATORIES PHIL., INC. ANNUAL SHAREHOLDERS' MEETING**
ELECTION OF BOARD OF DIRECTORS FOR THE YEAR 2009-2010
APPROVAL OF THE 10% STOCK DIVIDEND
APPOINTMENT OF EXTERNAL AUDITORS

Dear Ms. Encarnacion,

Please be advised that at the Annual Meeting of Shareholders of Euro-Med Laboratories Phil., Inc., held today, 17 June 2009 at 10:00 a.m. at the Quezon Hall of the Philippine Columbian Association, Quirino Avenue, Paco, Manila in which a quorum was present throughout, the following were elected to the Board of Directors for the year 2009-2010:

Dr. Tomas P. Maramba, Jr. (Independent Director)
Dr. William G. Padolina (Independent Director)
Dr. Enrique C. Yap
Mrs. Georgiana S. Evidente
Dr. Evangeline V. Baviera
Mr. Johnny C. Yap
Dr. Teodora D. Tan


They shall serve as such for the ensuing year and until the election and qualification of their successors.

In the same meeting, the shareholders unanimously approved the declaration of a ten percent (10%) stock dividend from the unrestricted retained earnings of the Corporation as of 31 December 2008 and payable to stockholders as of the record date to be determined and fixed by the Board of Directors in a subsequent meeting to be held after the shareholders' meeting. In furtherance thereof, the shareholders also approved the additional issuance of Three Hundred Twenty Two Million One Hundred Two Thousand (322,102,000) shares with a par value of One Peso (₱1.00) per share from its authorized and unissued capital stock. The stock dividend shall be distributed to stockholders after all the necessary approvals shall have been obtained from the Securities and Exchange Commission and the Philippine Stock Exchange.

The appointment of Mercado, Calderon, Jaravata and Co. as the External Auditors of the company for the year 2009-2010 was also confirmed by the stockholders.

Thank you.

Very truly yours,


JANICE R. ONG
Corporate Secretary