



Euro-Med Laboratories Phil., Inc.

19 December 2007

PHILIPPINE STOCK EXCHANGE

Disclosure Department
PSE Center
Exchange Road
Ortigas Center, Pasig City

Attention: **Mr. Pete Malabanan**
Head, Disclosure Department

Subject: **Declaration of Ten Percent (10%) Stock Dividend**

Gentlemen :

Please be advised that at the Regular Meeting of the Board of Directors of Euro-Med Laboratories Phil., Inc., held today, 19 December 2007, at 5:00 p.m. wherein a quorum was present throughout, the Board unanimously approved the declaration of a ten percent (10%) stock dividend equivalent to Two Hundred Ninety Two Million Eight Hundred Twenty Thousand Pesos (₱292,820,000.00) to be taken from the unrestricted retained earnings of the Corporation as of 31 December 2007 subject to the approval of shareholders at the annual shareholders meeting to be held in 2008. In furtherance thereof, the Board also approved the issuance of Two Hundred Ninety Two Million Eight Hundred Twenty Thousand (292,820,000) shares with a par value of One Peso (₱1.00) per share from its authorized and unissued capital stock. The stock dividend shall be payable to stockholders after all the necessary approvals shall have been obtained from the Securities and Exchange Commission and the Philippine Stock Exchange.

The stock dividend of ten percent (10%) is based on the total issued and outstanding capital stock of the Corporation which as of today is Two Billion Nine Hundred Twenty Eight Million Two Hundred Thousand (2,928,200,000) shares with a par value of One Peso (₱1.00)

Very Truly Yours,

JANICE R. ONG
Corporate Secretary